**Maumelle Heights Property Owners Association (MHPOA)**

**Board Meeting Agenda & Minutes**

Date: January 28, 2025 (Tuesday)

Time: 7:08 p.m. The meeting was called to order with a quorum.

Location: 5 Bay Lane, Maumelle, Arkansas 72113 (Doug Wilson’s home)

**Call to Order**

Board Members Present:

Doug Wilson-\_\_X\_\_

Jeremy Maddox-\_\_X\_\_

Desiree’ Lee-\_\_X\_\_

Larry Jones-\_\_X\_\_

Steve Marshall-\_\_X\_\_

Stephanie Pryor-\_\_\_\_

Justin Majors-\_\_X\_\_

Michael Loftis-\_\_\_\_

Joe Reynolds-\_\_\_\_

Joe Kollar-\_\_\_\_

Bill Jacobs-\_\_X\_\_

**Approval of last Board Meeting Minutes**

Larry Jones made a motion to approve the December 2, 2024 Board meeting Minutes, seconded by Steve Marshall and approved by a unanimous vote.

**Resignation letter from Michael Loftis**

Michael Loftis’ letter of resignation was previously provided to all the Board Members. No further action is required, according to the MHPOA By-Laws.

**Nomination of new Board member-Bill Jacobs-**CV previously provided.

Steve Marshall made a motion to approve Bill Jacobs as a new MHPOA Board Member, seconded by Jeremy Maddox and approved by a unanimous vote.

**Approval of latest Monthly Financials & Treasurer Report**

\*December 2024 Monthly Financials from Patrick Accounting.

Jeremy Maddox made a motion to accept the December 2024 monthly financials from Patrick Accounting, seconded by Larry Jones and approved by a unanimous vote.

\*Discuss accounting services further. Jeremy respectfully withdrew his offer to provide our POA’s with the needed accounting services for $2,000 a year, which was approved at our last Board meeting on 12/2/24.

It was discussed and agreed that the MHPOA would continue with Patrick Accounting, until such time that anyone, Board Members or MHPOA Members, can come up with an alternative accounting firm to provide the MHPOA Board with the needed monthly financial statements, 1099’s and preparation of the MHPOA annual tax returns.

**Old Business**

**MHPOA Bill of Assurance**

Previously approved by the MHPOA Members and Board and formally filed with the Pulaski County Clerks Office. Project completed.

**New Business**

\*MHPOA Insurance-Auto-Owners Ins. Co.’s 2/1/25 Renewal offer. The Auto-Owners Ins. Co. renewal was discussed. Desiree’ Lee made a motion to renew the MHPOA’s 2/1/25 Package policy (Property & Liability coverages) for the annual premium of $4,829, seconded by Larry Jones with a unanimous vote, with the exception of Doug Wilson, who abstained from voting.

\*MHPOA-Treasurer’s Bond (aka Employee Dishonesty coverage) requirement, per the MHPOA By-Laws. Proposed quote from Travelers Casualty and Surety Company of America (Travelers) to discuss/consider. Justin Majors made a motion to approve binding the Travelers’ Employee Dishonesty quote, with a $25,000 limit, subject to a $500 Single Loss Retention (deductible), for the annual premium up to $200, seconded by Jeremy Maddox and approved by a unanimous vote, with the exception of Doug Wilson who abstained from voting.

**Other Business/Discussions**

\*2025 Annual dues invoices have been sent out/delivered.

Jeremy hand delivered all the invoices, which saved the MHPOA close to $100 in postage costs. Thank you Jeremy!

**Adjournment**

At 8:00 p.m., there was a motion made to adjourn, with a second and then approved by a unanimous vote.